



Protect your dealership from costly inventory losses

As a dealer, your financed inventory is a significant investment in your business. In the event of a natural disaster or other damaging event, both you and your lender want to ensure you're protected against financial loss. However, you don't want to pay for more insurance coverage than needed.

Safehold Special Risk, Inc., a third party insurance broker, now offers dealers access to comprehensive, convenient, and cost-effective insurance for their inventory. The program is administered and offered through Safehold Special Risk.

Coverage features

- Provided by A- or higher A.M. Best Rated Carriers
- All-risk coverage for financed inventory, including collision, earthquake, false pretense, and flood
- Flexible deductibles ranging from \$1,000 to \$10,000 per occurrence for covered loss or damage
- Quick, easy enrollment
- Claim phone line, staffed 24/7 by experienced adjusters to help you resolve your claims quickly — generally within 14 business days

How it works

- Our program values your inventory based on the average daily balance of inventory you have on hand.
- Your billing is adjusted automatically to match your inventory's value, so that you never pay more than needed.
- Automatic adjustments will appear on your monthly billing statement, so there's no need for you to keep track of changes.
- If you have multiple dealerships, you will pay a separate rate for each based on the percentage of inventory held under each dealer number.

For more information, contact the Safehold program administrator at 844-584-0539.



Frequently Asked Questions

Who is eligible for coverage through the Dealer Inventory Insurance Program?

Dealers who have new or existing lines of credit with Centennial Dealer Finance, are eligible for the Dealer Inventory Insurance Program.

Who administers the Program?

The Dealer Inventory Insurance Program is administered by Safehold Special Risk, Inc. Safehold offers a diverse set of special risk insurance products and services from professionals who provide in-depth industry knowledge in each specific risk area.

How are premiums calculated?

Premiums are calculated on the average daily outstanding balance of the inventory financed with Centennial Dealer Finance. Dealers with a claim will be paid based on the total value of inventory financed by Centennial Dealer Finance.

What if I have more than one dealer number?

Each will be charged a separate rate based on the percentage of inventory held. The total limit is equal to the value of the financed inventory at each location. Premiums are calculated on the monthly outstanding balance. Any loss will be paid based on the original invoice amount.

Is there a 24-hour claims reporting number?

Yes, call the 24-hour claims number: 877-480-9675.

How soon can I expect payment after I file a claim?

Payments will generally be issued within 14 business days once an administrator receives all proper documentation including a signed proof of loss.

Can I purchase coverage for my inventory from another agent?

Yes. Dealers are not required to obtain coverage through the Dealer Inventory Insurance Program offered by Safehold Special Risk and can purchase insurance from other agents. They need to supply a certificate of insurance to Centennial Dealer Finance, naming Centennial Dealer Finance as the loss payee.

When does coverage stop?

Coverage stops when financial interest on the unit ends or when the unit's balance has been paid in full to Centennial Dealer Finance.